DeLamar Heap Leach Project
2025 Feasibility Study Results

DECEMBER 17, 2025

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Qualified Persons

The scientific and technical information contained in this presentation has been reviewed and approved by James Frost, P.Eng., Director, Technical Services of Integra Resources Corp., who is a Qualified Person as defined by NI 43-101. Forte Dynamics, Inc. part of SLR Consulting Limited, has led the Feasibility Study and is managing the Report with RESPEC Company LLC contributing. The following independent Qualified Persons with associated firms have reviewed and approved this news release as defined by NI 43-101: Barry Carlson, P.E., SME-RN, Forte Dynamics, Inc. ,Deepak Malhotra, Phd., P.E., SME-RN, Forte Dynamics, Inc., Jeffrey Bickel, C.P.G., RESPEC Company LLC , Keith Watson, P.Eng., RESPEC Company LLC, and Jay Nopola, P.E., RESPEC Company LLC.

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All references to "$" in this presentation are to U.S. dollars unless otherwise stated..

DeLamar Heap Leach Project

2025 Feasibility Study Results

Call Participants:

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DeLamar Heap Leach Project: 2025 Feasibility Study Highlights

Robust economics for a low-cost, large-scale, conventional open pit oxide heap leach operation, with competitive operating costs and high rate of return

After-Tax NPV5%		Initial Capital[1]	AuEq Production	
$774M (Base Case)	**$1.7B** (Spot)	**$389M**	**106koz** (LOM Avg.)	**119koz** (Yr 1-5 Avg.)
After-Tax IRR		**Mine Life**	**Total AuEq Payable[1]**	
46% (Base Case)	**89%** (Spot)	**10 years**	**1.1Moz**	
Payback		**NPV-to-Capex[2]**	**LOM AuEq Costs[3]**	
1.8 yrs (Base Case)	**1.0 yrs** (Spot)	**2.0** (Base Case) **4.4** (Spot)	**$1,179** (Cash Costs)	**$1,480** (AISC)

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Source: Refer to the Company's news release dated December 17, 2025. A technical report prepared in accordance with NI 43-101 for the feasibility study on the DeLamar Project will be filed under the Company's profile on SEDAR+ within 45 days of December 17, 2025. Note: 1. Project economics using base case metal price assumptions of US$3,000/oz Au and US$35/oz Ag; spot metal price assumptions of US$4,250/oz Au and US$60/oz Ag. Gold equivalent calculated using base case metal price: $3,000/oz Au and $35/oz Ag. Initial capex includes $42M for Owners' cost and bonding cash collateral; 2. NPV-to-capex ratio calculated as after-tax Project NPV5% divided by total initial capital cost 3. See Non-GAAP Financial Measures slides in appendix.

DeLamar Heap Leach Project: Development History

2017	✓	Integra acquires DeLamar (DM) from Kinross; Maiden DeLamar 43-101 MRE
2018	✓	Integra acquires Florida Mountain (FM) from multiple families
	✓	Florida Mountain 43-101 MRE
2019	✓	PEA: Heap Leach (27ktpd) and Mill (2ktpd) for FM non-oxide material
2022	✓	PFS: Heap Leach (35ktpd) and Mill (6ktpd) for FM and DM non-oxide material
	✓	Pivot to Heap Leach only strategy and stockpile/backfill exploration program
2023	✓	43-101 MRE on Stockpiles/Backfill
2025	✓	Mine Plan of Operations accepted by BLM; Relationship Agreement signed with Sho-Pai
	✓	Oxide focused Feasibility Study demonstrating robust economics and reduced risk
2026	○	Initiate Federal permitting; advanced engineering, and early-works preparation

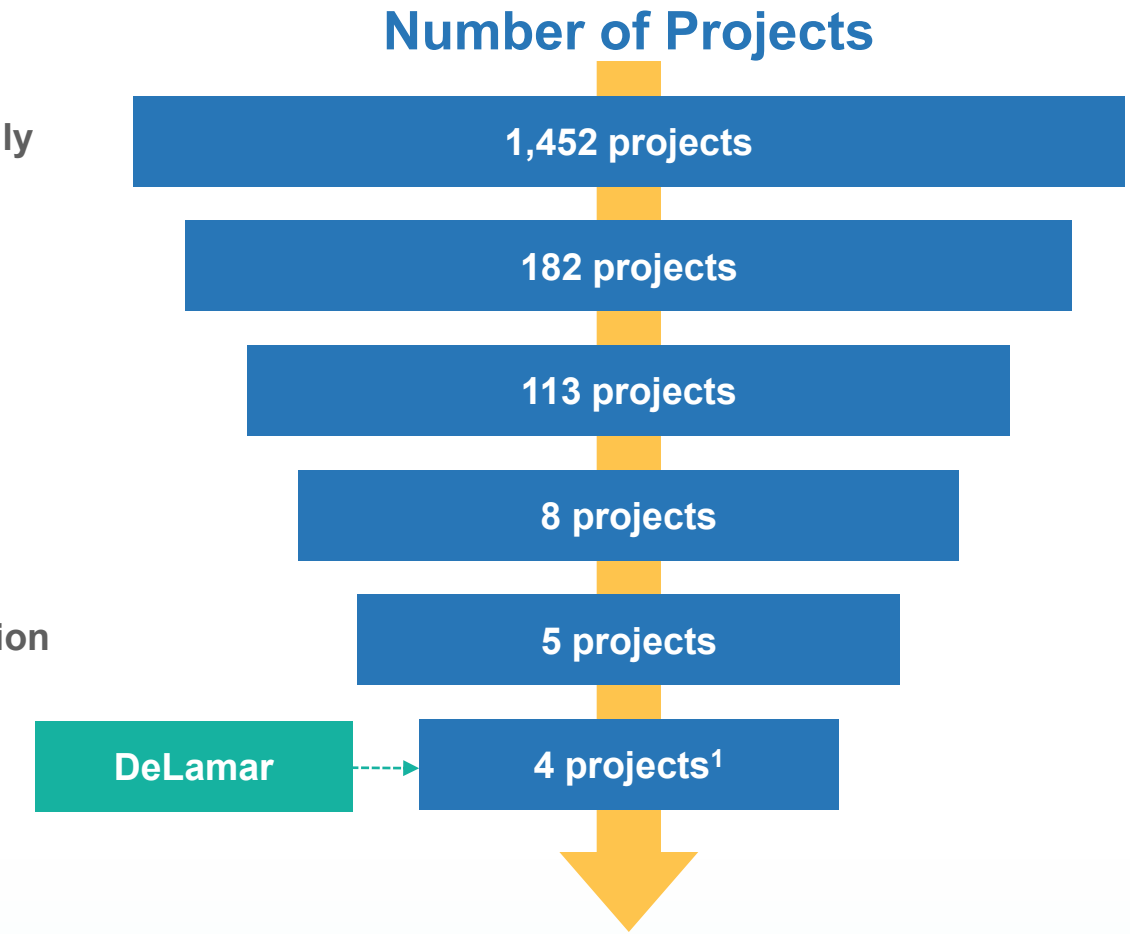
DeLamar Heap Leach Project: What's changed?

Value Enhanced	• After-tax economics significantly improved between 2022 PFS and 2025 FS • Base Case NPV5% increases from US$314M to US$774M, IRR from 33% to 46% • NPV-to-capex ratio and payback metrics improved from 2022 PFS
Simplified Project	• Feasibility Study presents a simplified and de-risked Project across several key categories including build, ramp-up, and ongoing operations • Improved water management and reduced surface footprint to aid permitting efforts
Scale Increased	• Mine life and ounce delivery increased through incorporation of stockpile ounces • Growth to be achieved through near-mine and district-style exploration potential; sulphide mineral resource ounces remain intact for future evaluation
Reduced Risk	• No mill, no sulphides, no tailings, two-heap leach strategy designed to reduce risk • Enhanced engineering, metallurgy, costing, and mining profile – no grade or tonnage "cliffs"; early robust cash flows significantly de-risk Project build
Executable	• Strong economics, manageable capital requirements, top-tier jurisdiction and favourable permitting backdrop support accelerated timelines for DeLamar • Integra's enhanced financial position provides a foundation to advance DeLamar

Source: Refer to the Company's news release dated December 17, 2025. Note: Project economics using base case metal price assumptions of US$3,000/oz Au and US$35/oz Ag; spot metal price assumptions of US$4,250/oz Au and US$60/oz Ag; 1. See Non-GAAP Financial Measures slides in appendix.

DeLamar Heap Leach Project: Significant Scarcity Value

1) Primary Au/Ag development projects resource estimate, globally
2) Remove projects located outside United States
3) Remove primary underground mining projects
4) Remove projects without a valid PFS or FS since 2023
5) Remove projects with <100koz AuEq LOM avg. annual production
6) Remove projects with >US$500M initial capital expenditure



DeLamar stands among a select group of U.S. gold-silver projects in the late stages of development

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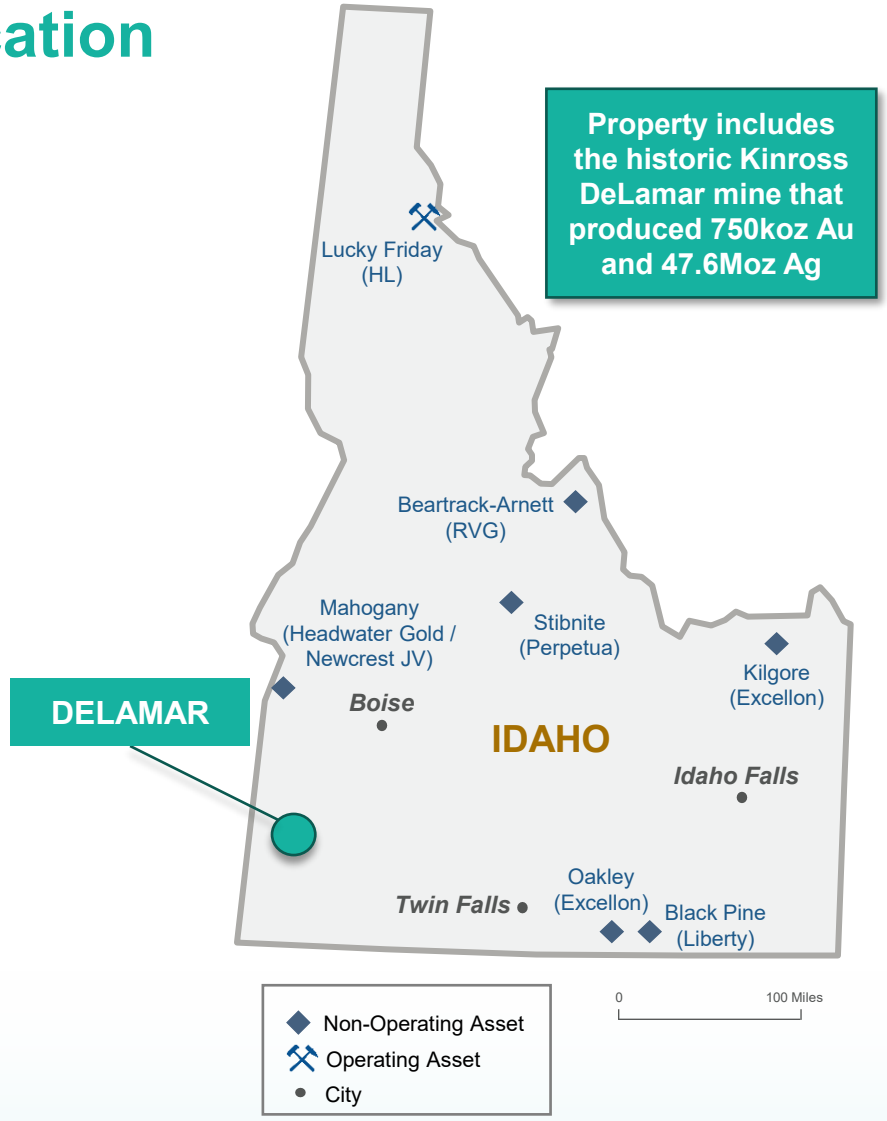
Source: S&P Market Intelligence and specific company disclosure; Note: Market data as at December 15, 2025; 1. Projects include DeLamar (Integra), Black Pine (Liberty Gold), CK (U.S. Gold Corp.), Goldfield (Centerra Gold); gold equivalent based on US$3,000/oz Au and US$35/oz Ag

DeLamar Heap Leach Project: Summary & Location

Summary

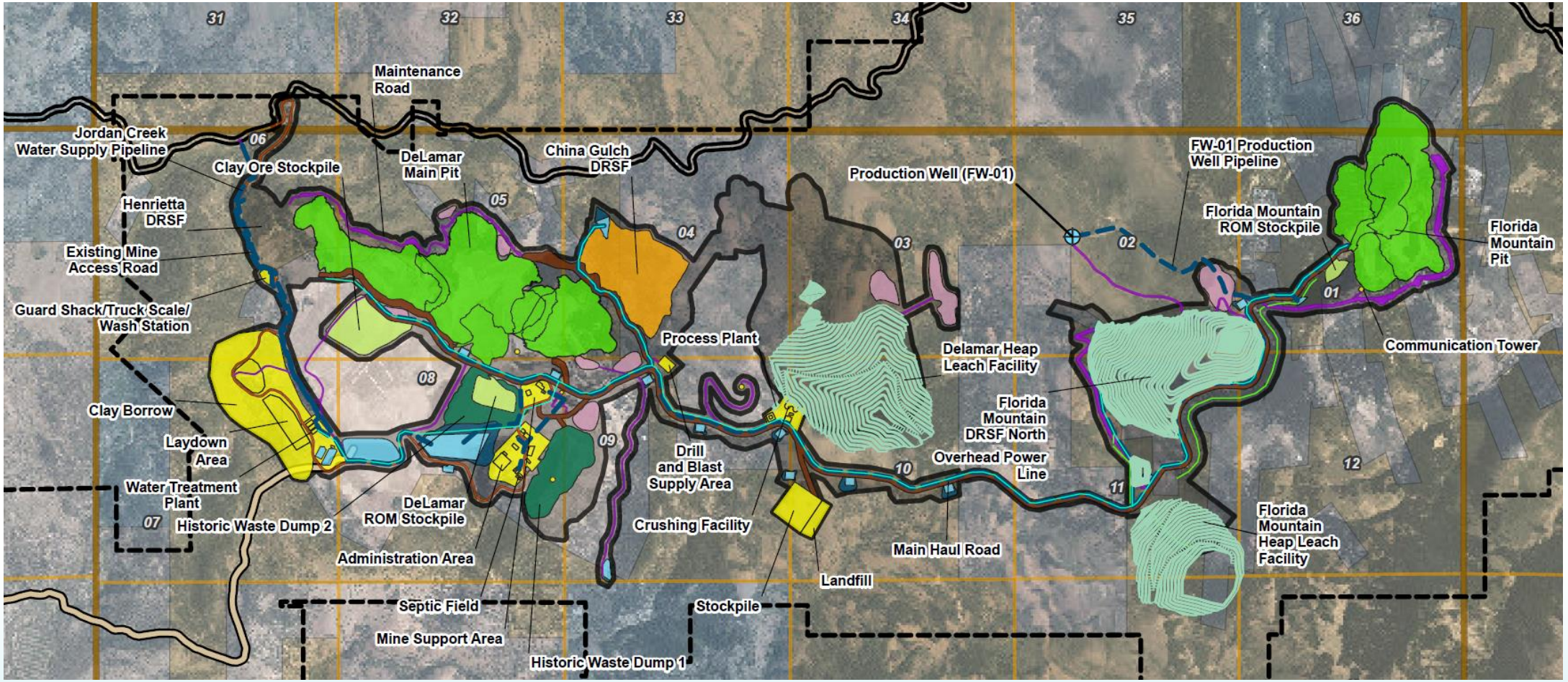
- The DeLamar Heap Leach Project (“DeLamar” or the “Project”) 100% owned, advanced gold-silver project in southwestern Idaho
  - Project consists of DeLamar and Florida Mountain deposits
- Located in southwestern Idaho in Owyhee County, 80 kilometers (50 miles) southwest of the city of Boise, just west of the historical mining town of Silver City.
- The principal access is from U.S. Highway 95 and the town of Jordan Valley, Oregon, proceeding east on Yturri Blvd. from Jordan Valley for 7.6 kilometers (4.7 miles) to the Trout Creek Road.
- Located within the historical Carson mining district and includes the formerly producing DeLamar silver-gold mine, which was last operated by the Kinross Gold Corporation.[1]
- In total, the property covers approximately 8,673 hectares (21,431 acres) owned or controlled by Integra.
- Project mining and infrastructure exists on a mixture of private mining claims and unpatented mining claims administered by the U.S. Bureau of Land Management (“BLM”).



Note: Map is not to scale; Source: Refer to the Company’s news release dated December 17, 2025

DeLamar Heap Leach Project: Site Layout

The Feasibility Study reflects a simplified, de-risked Project layout, with a ~25% reduction to surface disturbance



Note: Map is not to scale; Source: Refer to the Company's news release dated December 17, 2025

DeLamar Heap Leach Project: Mineral Resource & Reserve Estimate[1]

Reserves updated for heap leach only material to streamline permitting, simplify processing, and reduce capital intensity

		Proven			Probable			Proven & Probable		
Mineral Reserves GOLD (Au)		Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)
DeLamar Project	*Oxide*	11,675	0.40	149	108,297	0.32	1,110	119,972	0.33	1,259
	Sulphide	-	-	-	-	-	-	-	-	-
TOTAL	***Mixed***	**11,675**	**0.40**	**149**	**108,297**	**0.32**	**1,110**	**119,972**	**0.33**	**1,259**

		Proven			Probable			Proven & Probable		
Mineral Reserves SILVER (Ag)		Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)
DeLamar Project	*Oxide*	11,675	16.34	6,132	108,297	13.26	46,173	119,972	13.56	52,305
	Sulphide	-	-	-	-	-	-	-	-	-
TOTAL	***Mixed***	**11,675**	**16.34**	**6,132**	**108,297**	**13.26**	**46,173**	**119,972**	**13.56**	**52,305**

		Measured			Indicated			Measured & Indicated		
Mineral Resources GOLD (Au)		Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)
DeLamar Project	*Oxide*	15,548	0.41	204	139,953	0.31	1,400	155,501	0.32	1,604
	Sulphide	21,643	0.51	357	68,629	0.45	984	90,272	0.46	1,341
TOTAL	***Mixed***	**37,189**	**0.47**	**561**	**208,582**	**0.36**	**2,384**	**245,772**	**0.37**	**2,945**

		Inferred		
Mineral Resources GOLD (Au)		Tonnes (kt)	Grade (g/t)	Ounces (koz)
DeLamar Project	*Oxide*	19,813	0.26	163
	Sulphide	19,789	0.37	235
TOTAL	***Mixed***	**39,603**	**0.31**	**398**

		Measured			Indicated			Measured & Indicated		
Mineral Resources SILVER (Ag)		Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)
DeLamar Project	*Oxide*	15,548	20.46	10,230	139,953	13.72	61,750	155,501	14.40	71,979
	Sulphide	21,643	32.90	22,922	68,629	22.30	49,254	90,272	24.90	72,176
TOTAL	***Mixed***	**37,189**	**27.70**	**33,152**	**208,582**	**16.60**	**111,004**	**245,772**	**18.20**	**144,155**

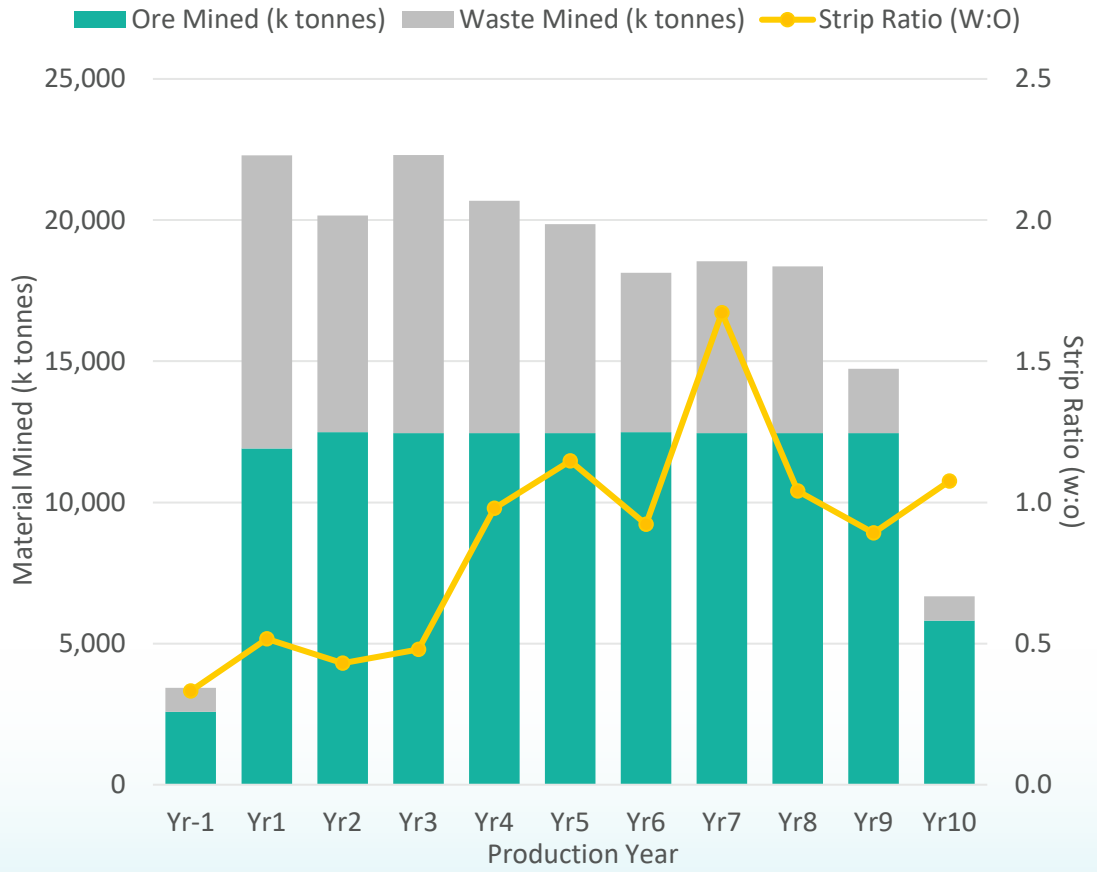
		Inferred		
Mineral Resources SILVER (Ag)		Tonnes (kt)	Grade (g/t)	Ounces (koz)
DeLamar Project	*Oxide*	19,813	20.94	13,336
	Sulphide	19,789	10.10	1,529
TOTAL	***Mixed***	**39,603**	**11.70**	**14,865**

Source: Refer to the Company's news release dated December 17, 2025. 1. See notes to mineral reserves & mineral resources in the appendix of this presentation.

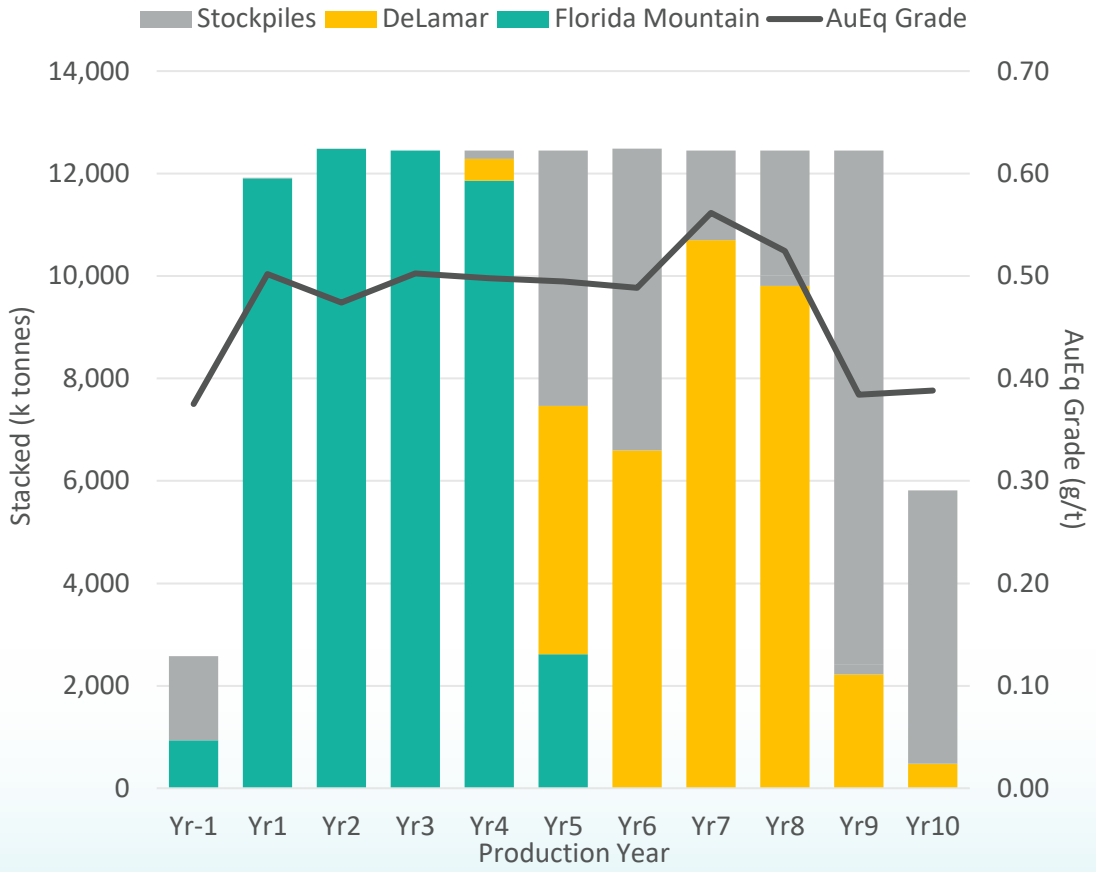
DeLamar Heap Leach Project: Mining & Stacking

Mining and stacking focus on delivering high-grade production from Florida Mountain deposit in early years

Mining Profile



Stacking Profile



Source: Refer to the Company's news release dated December 17, 2025. Gold equivalent calculated using base case metal price: $3,000/oz Au and $35/oz Ag

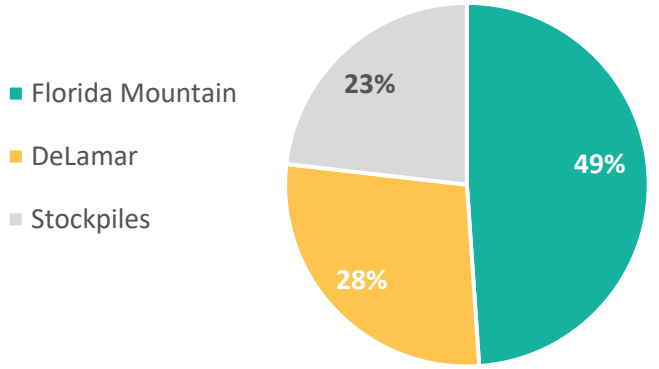
DeLamar Heap Leach Project: Processing

Overall gold and silver recoveries of 72% and 33%, respectively; value of payable metal value split ~80% gold ~20% silver

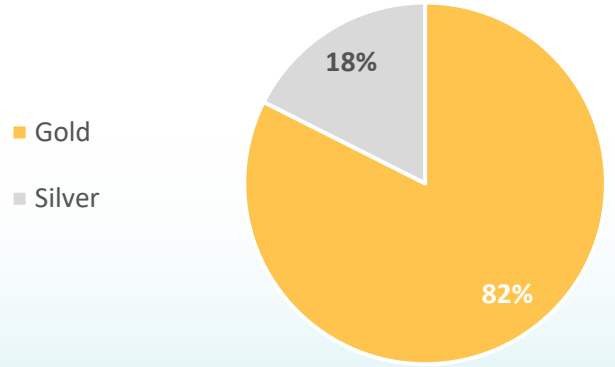
Mining & Production Summary

Mining	DeLamar	Florida Mtn.	Stockpiles	Total
Total Tonnage Mined (kt)	75,905	76,625	32,648	**185,178**
Total Ore Mined (kt)	35,072	52,253	32,648	**119,972**
Strip Ratio (Waste: Ore)	1.16	0.47	0.00	**0.54**
Grade				
Average Gold Grade (g/t Au)	0.33	0.37	0.24	**0.33**
Average Silver Grade (g/t Ag)	18.92	10.18	13.22	**13.56**
Contained Metals				
Contained Gold (koz Au)	377	628	254	**1,259**
Contained Silver (koz Ag)	21,339	17,095	13,877	**52,310**
Contained Gold Equivalent (koz AuEq)	626	827	416	**1,869**
Production				
Heap Leach Recovery				
LOM Average Gold Recovery (%)	66.1%	74.1%	76.9%	**72.3%**
LOM Average Silver Recovery (%)	26.9%	37.9%	37.4%	**33.2%**
Payable Metals				
LOM Gold Payable (koz Au)	249	465	196	**910**
LOM Silver Payable (koz Ag)	5,734	6,472	5,185	**17,392**
LOM Gold Equivalent Payable (koz AuEq)	316	540	256	**1,113**

Payable AuEq by Area



Payable AuEq Metal Split



Source: Refer to the Company's news release dated December 17, 2025. Gold equivalent calculated using base case metal price: $3,000/oz Au and $35/oz Ag. Value of payable metal calculated using base case metal prices and LOM payable metal.

DeLamar Heap Leach Project: Capital & Operating Costs

Estimates reflect owner-operated assumptions aligned with operating experience at Florida Canyon

Capital Cost Breakdown

Capital Cost Breakdown ($M)	Pre-Production (Yr -1)	Sustaining (Yr 1 to Yr 10)	Reclamation	Combined LOM
Capital Costs				
Mining[1,2]	$27.8	$145.1		$172.9
Processing	$276.5	$136.1		$412.6
G&A	$5.1	$0.0		$5.1
Capex Sub-Total	**$309.4**	**$281.2**		**$590.6**
Contingency[3]	$37.6	$23.7		$61.3
Total Capital Costs	**$347.0**	**$304.9**		**$651.9**
Other Capital				
Owners' Costs	$38.2			$38.2
Reclamation – Site[4]			$65.5	$65.5
Cash Collateral (bonding)	$3.9		($3.9)	$0.0
Residual Value			($8.1)	($8.1)
Total Other Capital	**$42.1**	**$0.0**	**$53.5**	**$95.6**
TOTAL CAPITAL	**$389.1**	**$304.9**	**$53.5**	**$747.5**

Capital estimates emphasize constructability, vendor-supported pricing, and execution sequencing aligned with the planned development schedule.

Operating Cost Breakdown

	Per Tonne	
LOM Operating Costs (US$)	**Mined**	**Processed**
Mining	$2.51	$3.87
Processing		$4.91
G&A		$1.51
Total Site Costs		**$10.29**

	US$/oz Au	US$/oz AuEq
LOM Cash Costs, AISC & AIC Breakdown	**By-Product**	**Co-Product**
Mining	$510	$417
Processing	$648	$530
G&A	$199	$163
Total Site Costs	**$1,357**	**$1,110**
Transport & Refining	$10	$8
Royalties	$75	$61
Total Cash Costs	**$1,441**	**$1,179**
Silver By-Product Credits	($669)	-
Total Cash Costs Net of Silver by-Product	**$772**	**$1,179**
Sustaining Capital	$335	$274
Closure Costs Net of Residual Value	$34	$28
Site Level All-in Sustaining Costs	**$1,142**	**$1,480**

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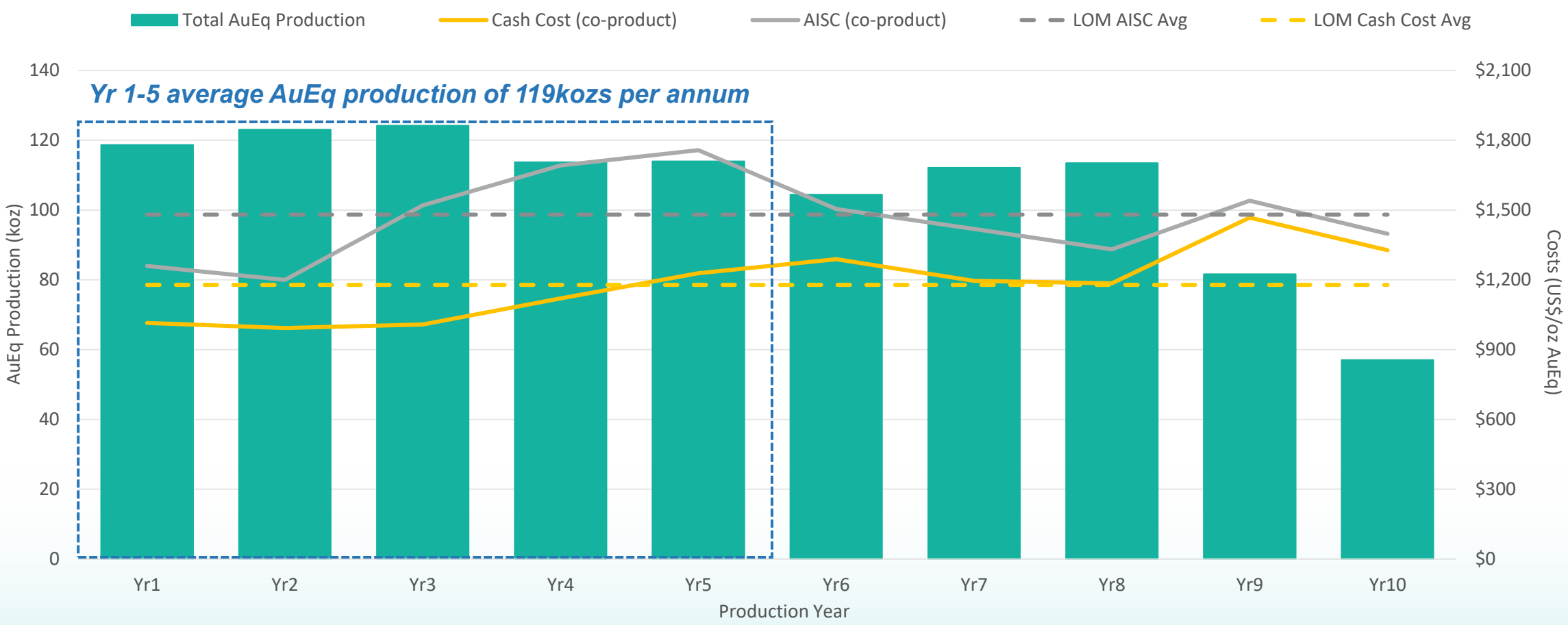
Source: Refer to the Company's news release dated December 17, 2025. 1. Assumes financing of mobile equipment. Pre-production = cash down; 2. Includes $10M in pre-stripping; 3. Overall contingency of 12% (Mining 5%, Processing 13%, G&A 17%); 4. Includes $26.4M for ongoing water treatment post mine closure; closure costs exclude ongoing water treatment reclamation costs

DeLamar Heap Leach Project: Annual Production & Cost Profile

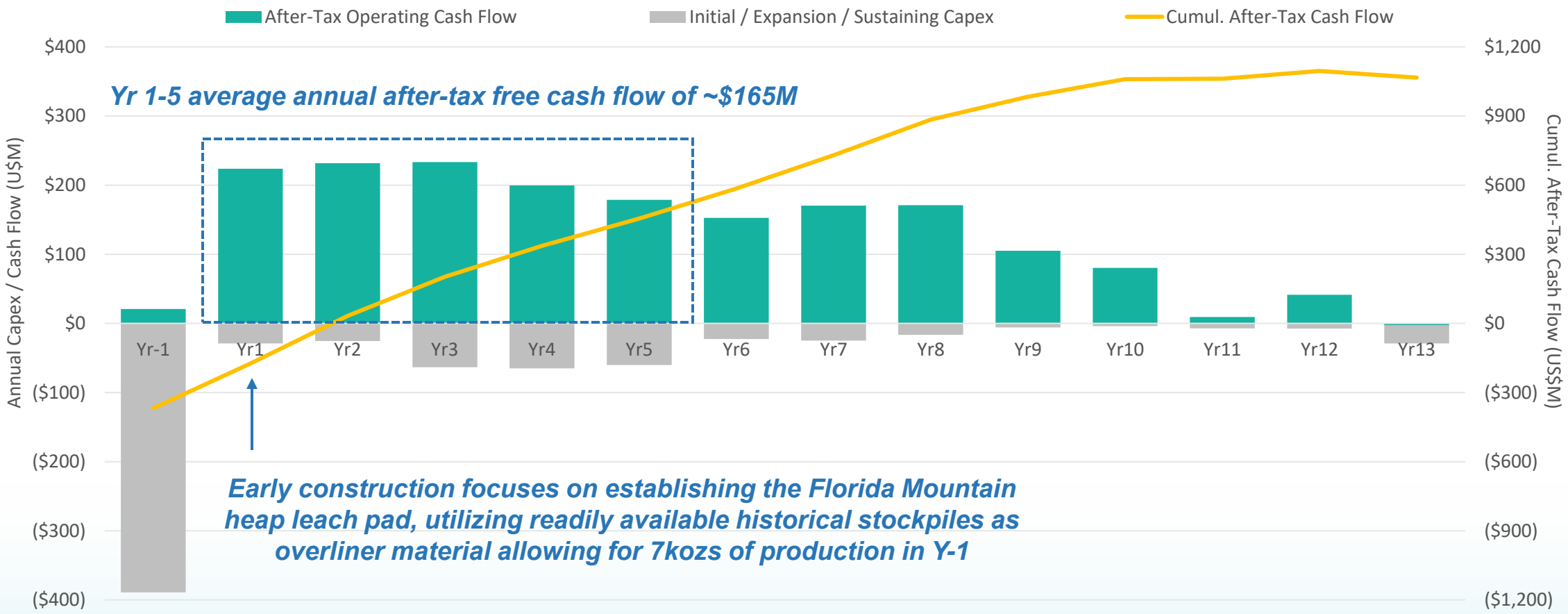
DeLamar delivers average LOM production of 106 koz AuEq at competitive site AISC (co-prod) of $1,480/oz AuEq[1]



Source: Refer to the Company's news release dated December 17, 2025. Note: Project economics using base case metal price assumptions of US$3,000/oz Au and US$35/oz Ag; spot metal price assumptions of US$4,250/oz Au and US$60/oz Ag; 1. See Non-GAAP Financial Measures slides in appendix

DeLamar Heap Leach Project: Cash Flow Profile (Base Case)

DeLamar generates average annual after-tax free cash flow of $143M, supporting excellent 1.8 year payback period[1]



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DeLamar Heap Leach Project: Project Economics

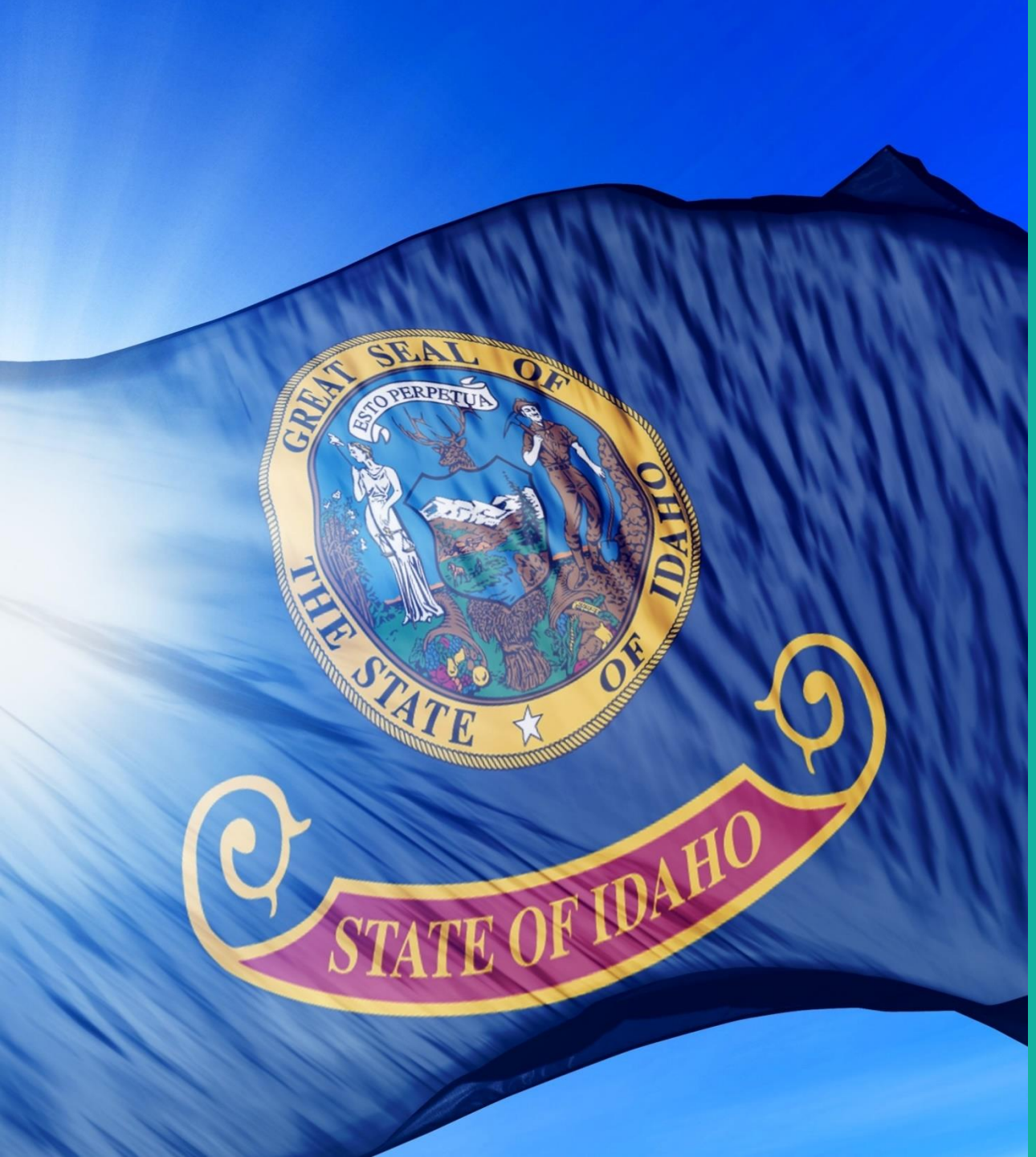
Economics remain robust across a range of metal price assumptions; spot economics demonstrate leverage to metal prices[1]

Base case metal price estimates

Spot metal price estimates

$/oz Au	$/oz Ag	NPV (5%)	IRR	Payback
$2,250	$20.00	$178.3	16%	4.5
$2,500	$25.00	$391.1	27%	2.8
$2,750	$30.00	$584.6	37%	2.2
$3,000	**$35.00**	**$773.7**	**46%**	**1.8**
$3,250	$40.00	$961.6	55%	1.6
$3,500	$45.00	$1,149.0	63%	1.4
$3,750	$50.00	$1,336.2	72%	1.3
$4,000	$55.00	$1,523.5	80%	1.2
$4,250	**$60.00**	**$1,710.3**	**89%**	**1.1**
$4,500	$65.00	$1,897.1	97%	1.0

Source: Refer to the Company's news release dated December 17, 2025. Note: Project economics using base case metal price assumptions of US$3,000/oz Au and US$35/oz Ag; 1. See consensus price estimates in appendix



DeLamar Heap Leach Project

Benefits to the United States, State of Idaho, and local communities

- DeLamar is expected to employ over 300 people and a significant number of contractors during construction and operational phases.
- The Project will be a significant contributor to the state of Idaho in the form of tax revenue and employment.
- 7+ years of deep stakeholder engagement has informed multiple design and operational decisions, resulting in a resilient mine plan that incorporates and serves broad community interests.
- Relationship Agreement between Integra and the Shoshone-Paiute provides the basis for a long-term partnership ensuring the Tribes' environmental, cultural, and economic interests are reflected

DeLamar Heap Leach Project: Next Steps

Simplified oxide project combined with strong economics, well-positions DeLamar for permitting, financing, and development

- **Complete Feasibility Study: Technical report to be filed within 45 days**
- **Permitting: Ongoing work with the BLM to determine Federal/NEPA permitting schedule**
- **Construction readiness: advancing detailed engineering and execution planning**
- **Project financing preparation: kick-off discussions and analysis in 2026**
- **Project optimization: continued work on mine sequencing and heap leach facility design**

Source: Refer to the Company's news release dated December 17, 2025. Note: Project economics using base case metal price assumptions of US$3,000/oz Au and US$35/oz Ag

Appendix

INTEGRA RESOURCES

DeLamar Heap Leach Project: Financial Model Summary

Model outputs displayed using base case metal price assumptions of US$3,000/oz Au and $35/oz Ag

Item	Unit	LOM	Year -1	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
Production and Revenue																
Ore to Pad	kt	119,972	2,578	11,915	12,484	12,450	12,450	12,450	12,484	12,450	12,450	12,450	5,813	-	-	-
Gold Grade	g/t	0.33	0.29	0.38	0.38	0.39	0.37	0.30	0.30	0.34	0.30	0.25	0.20	-	-	-
Silver Grade	g/t	13.56	7.26	10.77	8.43	9.72	10.99	16.41	16.47	18.72	19.08	11.63	15.75	-	-	-
Gold Recovered	koz	909.9	6.4	101.4	109.1	108.5	97.4	92.8	80.7	88.6	85.4	70.4	41.4	9.8	18.1	-
Silver Recovered	koz	17,392.1	64.7	1,479.6	1,202.4	1,345.2	1,402.5	1,817.8	2,037.6	2,019.3	2,406.6	969.5	1,341.5	489.0	816.4	-
Total AuEq Recovered	koz	1,112.8	7.1	118.7	123.1	124.2	113.7	114.0	104.5	112.1	113.5	81.7	57.1	15.5	27.6	-
Total Revenue	**$M**	**3,338.4**	**21.4**	**356.0**	**369.3**	**372.7**	**341.2**	**341.9**	**313.4**	**336.4**	**340.4**	**245.1**	**171.2**	**46.5**	**82.9**	**-**
Operating Costs																
Mining	$M	464.1	-	47.1	45.1	50.1	47.8	55.0	52.0	49.2	51.4	47.5	18.9	-	-	-
Processing	$M	589.2	-	50.8	53.6	52.8	56.6	58.0	59.1	58.9	57.3	51.5	38.2	26.4	26.1	-
G&A	$M	175.9	-	15.3	15.0	15.3	15.6	15.9	15.9	15.9	16.0	15.9	14.7	8.8	8.8	2.9
Water Treatment	$M	5.4	-	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	-
Refining & Royalties	$M	76.9	0.4	6.8	8.2	6.7	7.0	10.7	7.1	9.7	9.4	4.6	3.5	1.1	1.8	-
Total Cash Costs	**$M**	**1,311.6**	**0.4**	**120.4**	**122.3**	**125.3**	**127.4**	**140.0**	**134.6**	**134.1**	**134.5**	**119.9**	**75.7**	**36.8**	**37.1**	**2.9**
Captial Costs																
Owner's Costs	$M	38.2	44.2	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	$M	181.7	29.0	18.6	18.4	25.0	26.7	19.5	14.5	14.1	10.8	4.5	0.6	-	-	-
Processing	$M	464.2	312.1	10.5	7.1	38.6	37.9	40.0	5.3	8.2	4.7	-	-	-	-	-
Bonding, Reclamation & Salvage	$M	57.4	3.9	-	-	-	0.4	0.8	2.7	2.7	1.1	1.4	3.4	7.1	7.6	26.3
Total Capital	**$M**	**747.5**	**389.1**	**29.1**	**25.5**	**63.6**	**65.0**	**60.3**	**22.5**	**25.0**	**16.6**	**5.9**	**4.0**	**7.1**	**7.6**	**26.3**
Cash Flow																
Pre-tax Cash Flow	$M	1,279.3	(368.1)	206.5	221.6	183.8	148.8	141.6	156.3	177.3	189.3	119.3	91.5	2.6	38.2	(29.1)
Cash Taxes Payable	$M	213.0	0.2	11.8	15.3	14.2	14.3	23.3	26.3	32.0	35.1	20.2	15.3	0.5	4.5	-
After-tax Cash Flow	**$M**	**1,066.3**	**(368.3)**	**194.7**	**206.3**	**169.6**	**134.5**	**118.3**	**130.0**	**145.3**	**154.2**	**99.1**	**76.1**	**2.1**	**33.6**	**(29.1)**
Project Economics																
After-tax NPV5%	**$M**	**773.7**														
IRR	**%**	**46%**														
Payback	**years**	**1.8**														
Cost Profile (Co-Product Basis)																
Total Cash Costs	$/oz AuEq	$1,179	-	1,015	993	1,009	1,121	1,229	1,289	1,196	1,185	1,468	1,327	-	-	-
AISC	$/oz AuEq	$1,480	-	1,260	1,200	1,521	1,692	1,758	1,504	1,419	1,331	1,540	1,398	-	-	-

Source: Refer to the Company's news release dated December 17, 2025. Note: Project economics using base case metal price assumptions of US$3,000/oz Au and US$35/oz Ag; Average cash costs and AISC calculated over 10-year life and exclude ongoing water treatment obligation; See Non-GAAP Financial Measures slides in appendix.

DeLamar Project: Notes to Mineral Reserve & Resource Estimate

Notes to Mineral Reserves:

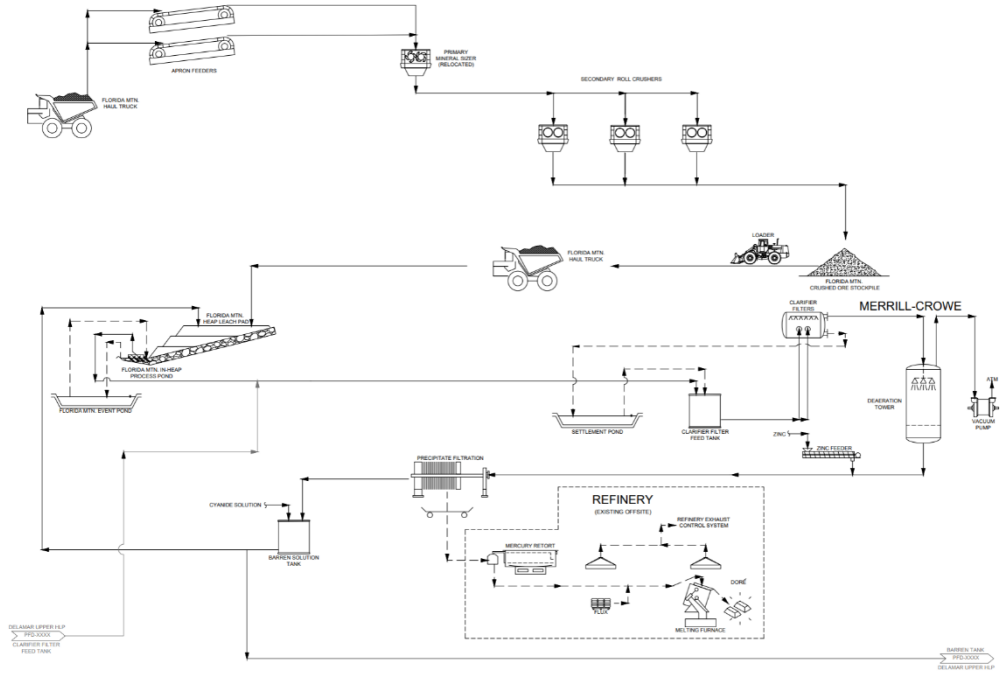
1. All Mineral Resource estimates have been prepared in accordance with NI 43-101 standards.
2. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
3. Jeffrey Bickel, of RESPEC Company LLC of Reno, Nevada, is a Qualified Person as defined in NI 43-101, and is responsible for reporting Mineral Resources for the DeLamar Project. Mr. Bickel is independent of the Company.
4. “Oxide”, as listed above, is an aggregate category inclusive of all material types amenable to heap-leaching, including In-Situ Oxide, Stockpiles, and In-Situ Mixed material.
5. In-Situ Oxide/Mixed and Stockpile Mineral Resources are reported at a 0.17 and 0.1 g/t AuEq cut-off, respectively, in consideration of potential open-pit mining and heap leach processing.
6. Sulphide Mineral Resources are reported at a 0.3 g/t AuEq cut-off at DeLamar and 0.2 g/t AuEq at Florida Mountain in consideration of potential open pit mining and grinding, flotation, ultra-fine regrind of concentrates, and either Albion or agitated cyanide-leaching of the reground concentrates.
7. AuEq was calculated using a price of $2,650/oz Au and a price of $30/oz Ag, as well as metallurgical recoveries which were variable based on spatial area and each respective oxidation zone of the deposit.
8. The Mineral Resources are constrained by pit optimizations using a price of $2,650/oz Au, a price of $30/oz Ag, mining cost of $2.50/tonne, variable processing costs ranging from $3.26-$5.30/tonne, and metallurgical recoveries ranging from 45%-95% for Au and 15%-92% for Ag. Variable metallurgical recoveries and processing costs correspond to various material types including Oxide, Transition, Sulphide, and Stockpile materials, as well as spatial zones of the deposit with defined metallurgical characteristics. The pit optimizations also used a G&A cost of $0.65/tonne, pad replacement cost of $1.00/tonne for heap leach material, and refining costs of $0.00/oz and $0.50/oz for Au and Ag, respectively.
9. Rounding as required by reporting guidelines may result in apparent discrepancies between tonnes, grades, and contained metal content.
10. The estimate of Mineral Resources may be materially affected by geology, environment, permitting, legal, title, taxation, sociopolitical, marketing, or other relevant issues.
11. Mineral Resources reported are inclusive of Mineral Reserves.
12. The Effective Date of the Mineral Resource Estimate is December 8, 2025

Notes to Mineral Resources:

1. All estimates of Mineral Reserves have been prepared in accordance with NI 43-101 standards and are included within the current Measured and Indicated Mineral Resources.
2. Sterling K, Watson, P.Eng., of RESPEC Company LLC of Reno, Nevada, is a Qualified Person as defined in NI 43-101, and is responsible for reporting Mineral Reserves for the DeLamar Project. Mr. Watson is independent of the Company.
3. Mineral Reserves are based on prices of $2,000/oz Au and $25/oz Ag. The Mineral Reserves were defined based on pit designs that were created to follow optimized pit shells created in Whittle. Pit designs followed pit slope recommendations provided by RESPEC.
4. Mineral Reserves are reported using block value cutoff grades representing the cost of processing.
5. The Mineral Reserves are constrained by pit optimizations using a price of $2,000/oz Au, a price of $25/oz Ag, mining cost of $2.50/tonne, variable processing costs ranging from $3.26-$5.30/tonne, and metallurgical recoveries ranging from 45%-95% for Au and 15%-92% for Ag. The pit optimizations also used a G&A cost of $0.65/tonne, pad replacement cost of $1.00/tonne for heap-leach material, and refining costs of $0.00/oz and $0.50 for Au and Ag, respectively.
6. Energy prices of US$3.50 per gallon of diesel.
7. Pit optimizations were run on a range of prices from $500/oz Au to $3,000/oz Au.
8. The cut-off grade for Mineral Reserves is based on economics at a “Break-Even Internal” cut-off grade for the deposits.
9. The Mineral Reserves purposes of reference is the point where material is fed into the crusher.
10. All ounces reported herein represent troy ounces, “g/t Au” represents grams per tonne gold and “g/t Ag” represents grams per tonne silver.
11. Mineral Resources reported are inclusive of Mineral Reserves
12. Rounding as required by reporting guidelines may result in apparent discrepancies between tonnes, grades, and contained metal content.
13. The estimate of Mineral Reserves may be materially affected by geology, environment, permitting, legal, title, taxation, sociopolitical, marketing, or other relevant issues.
14. The Effective Date of the Mineral Reserves Estimate is December 8, 2025.

DeLamar Heap Leach Project: Processing

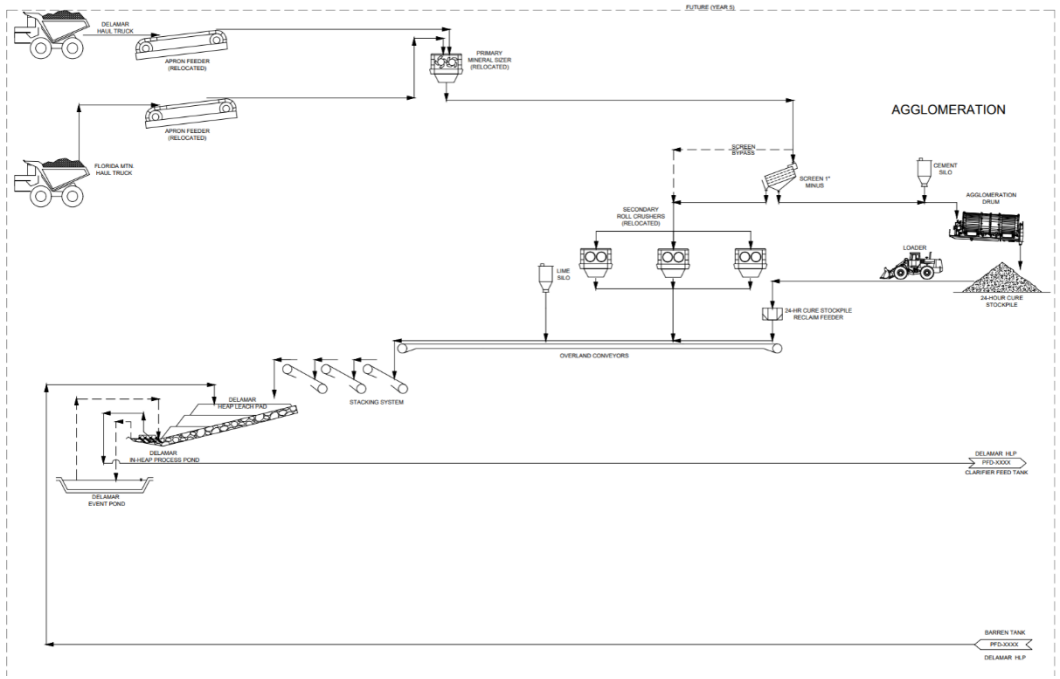
Florida Mountain Processing (Yrs 1-4)



Processing Overview:

- Primary: MMD 750 mineral sizer
- Secondary: 3x McLanahan 30” x 96” roll crushers
- Pad: Truck stacking with deep ripping
- Processing: Merril Crowe (precipitate shipped to FC)

DeLamar Processing (Yrs 4-10)



Processing Overview:

- Crushing/processing remains same as Florida Mountain
- Addition of screening between crusher stages followed by agglomeration circuit for fines
- Pad: conveyor stacking

Integra & Shoshone-Paiute: DeLamar Relationship Agreement

Relationship Agreement aligns interests of Integra and a federally recognized Tribal Nation to develop DeLamar Project

Agreement Overview

- **Business-driven:** mutually beneficial arrangement to advance DeLamar operating as a partnership.
- **Established framework:** key components: Stewardship, Economic Participation, Governance, Life-of-Mine Commitment.
- **5+ years in the making:** extensive in-person engagement, site visits, consultation on mine design/baseline studies, and community meetings.

Benefits to Integra

- **Enhanced position:** Agreement driven by predictability, efficiency, and partnership for the development of DeLamar.
- **Interest alignment:** incorporates key Tribal cultural, environmental and economic interests into mine plan; increased predictability for DeLamar milestones.
- **Reputation & brand building:** ability to successfully mitigate project risks and foster reputation for respectful business practices benefits current/future operations.

Note: Refer to news release dated August 15, 2025 available on Integra's corporate website or under Integra's SEDAR+ profile at www.sedarplus.ca

DeLamar Heap Leach Project: The Right Time

Concerted effort across Federal and State level governments to streamline permitting for development projects

Immediate Measures to Increase American Mineral Production Executive Order:

- Executive Order signed by President Donald Trump in March 2025
- Aimed at boosting domestic critical mineral production (including gold), reducing reliance on foreign adversaries, and solidifying pathway toward mineral independence
- Specific initiatives include fast-tracking permits, expanding land access, clarifying the Mining Act, mobilizing capital and strategic stockpiling and procurement for domestic minerals

Enhanced Access to Key Decision Makers:

- Pictured left: Secretary of the Interior, Doug Burgum with Chief Brain Mason (Shoshone-Paiute), former Governor of Idaho and Integra Director, Butch Otter, and Integra management
- *"We will treat our natural resources as national assets, which are for the benefit and use of the American people"…"If we're going to drill, baby, drill, then we've got to be asked to also mine, baby, mine." - Doug Burgum, Secretary of the Interior, February & March 2025*

INTEGRA RESOURCES

Note: For additional details on initiatives, please refer to official White House website: https://www.whitehouse.gov/presidential-actions/2025/03/immediate-measures-to-increase-american-mineral-production/

DeLamar Heap Leach Project: Untapped Exploration Potential

~28km² of highly prospective exploration ground along strike from current ~4.8Moz AuEq M&I resource; significant non-oxide potential underlying the oxide-mixed resource at DeLamar and Florida Mountain[1]

BlackSheep Target

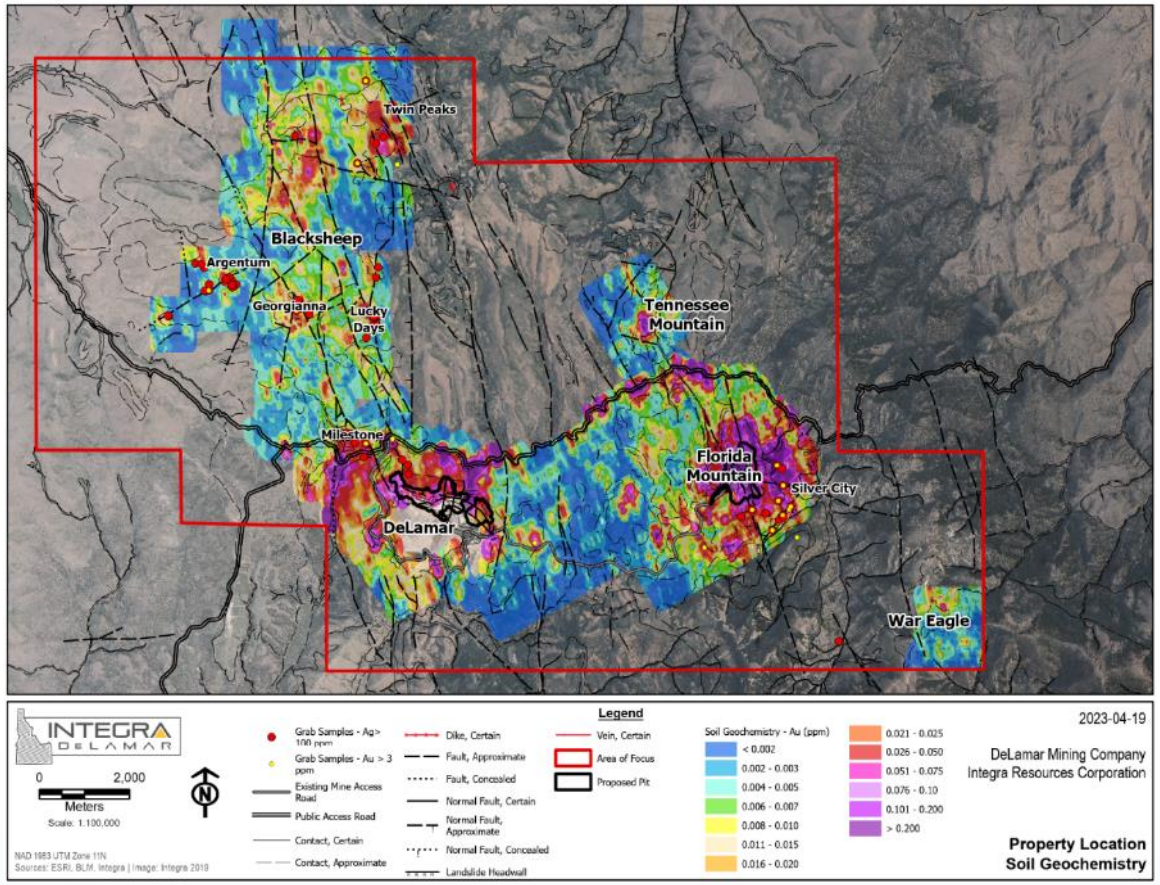
- ~25km² of exploration ground on strike to the northwest of the main DeLamar Deposit
- Past Integra work includes 4,222m of drilling over 13 holes, 50km of geophysics, and ~22km of surface mapping

DeLamar Non-Oxide

- Significant non-oxide AuEq growth potential below the existing heap leachable resource at DeLamar
- Sullivan Gulch non-oxide drill results (IDE-22-228): **0.76 g/t Au** and **69.50 g/t Ag** (1.66 g/t AuEq) over 397m[3,4]

War Eagle Target

- Located ~5km from Florida Mountain; Integra work includes 9,075m of drilling over 25 holes with detailed geophysics plan in place
- Integra drill results (IWE-19-01): **10.88 g/t Au** and **115.31 g/t Ag** (12.37 g/t AuEq) over 34m[2,3]



Note: Gold equivalent using 77.7:1 Au/Ag ratio; map not to scale; 1. : Refer to the Company's news release dated December 17, 2025, 2. Refer to news release dated December 10, 2019; 3. Refer to news release dated June 13, 2022; 4. Downhole thickness: true width varies depending on drill hole dip; most drill holes are aimed at intersecting the vein structures close to perpendicular therefore true widths are close to downhole widths (~ 70% conversion ratio); intervals reported are uncapped

Consensus Metal Price Estimates: Gold and Silver

Broker Consensus Gold Price Estimates (US$/oz Au)

Broker	Date	2026E	2027E	2028E	Long-Term
Cormark	12-Dec-25	$4,000	$4,000	$4,000	$4,000
Barclays	05-Nov-25	$3,950	$4,000	$3,750	$3,000
Beacon	09-Dec-25	$3,500	$3,250	$2,950	$2,950
Bell Potter	05-Nov-25	$3,740	$3,500	$3,550	$3,405
Berenberg	15-Nov-25	$3,950	$3,800	$3,500	$2,750
BMO	08-Dec-25	$4,400	$4,075	$3,675	$3,000
Bank of America	08-Dec-25	$4,538	$3,780	$3,331	n.a.
Canaccord	08-Dec-25	$4,315	$4,464	$4,643	$4,745
Cantor Fitzgerald	08-Dec-25	$3,600	$3,000	$3,000	$3,000
CIBC	30-Nov-25	$4,500	$4,500	$4,250	$3,300
Desjardins	08-Dec-25	$4,019	$4,146	$4,284	$4,284
Deutsche	07-Dec-25	$3,887	$3,977	n.a.	$4,068
Goldman Sachs	05-Dec-25	$4,029	$4,104	$3,965	$3,300
Haywood	02-Dec-25	$4,000	$3,750	$3,500	$3,500
HSBC	05-Nov-25	$4,600	$3,950	$3,630	$2,350
H.C. Wainwright	30-Nov-25	$3,000	$3,000	$3,000	$3,000
Jefferies	07-Dec-25	$4,200	$4,000	$3,800	$3,000
JP Morgan	24-Nov-25	$4,315	$4,480	$4,652	$3,750
Macquarie	05-Dec-25	$4,225	$3,800	$3,700	$3,000
Morgan Stanley	11-Dec-25	$4,400	$3,750	$3,250	$2,500
National Bank	07-Dec-25	$4,000	$4,000	$3,500	$2,750
Nedbank	20-Nov-25	$3,500	$3,000	$3,000	$2,500
Paradigm	26-Nov-25	$3,500	$3,500	$3,000	$2,750
Raymond James	30-Nov-25	$3,500	$2,900	$2,900	$2,900
RBC	20-Nov-25	$3,931	$4,100	$3,500	$2,600
Scotiabank	01-Dec-25	$3,800	$3,600	$3,500	$2,600
SCP	25-Nov-25	$3,258	$3,043	$3,000	$3,000
Stifel	25-Nov-25	$4,000	$4,200	$4,200	$3,000
TD	20-Nov-25	$3,900	$3,800	$3,700	$3,500
Ventum	01-Dec-25	$3,550	$3,400	$3,400	$3,400
UBS	08-Dec-25	$4,675	$4,275	$4,000	$3,250
Mean		**$3,961**	**$3,779**	**$3,604**	**$3,172**

Broker Consensus Silver Price Estimates (US$/oz Ag)

Broker	Date	2026E	2027E	2028E	Long-Term
Cormark	12-Dec-25	$45.00	$45.00	$45.00	$45.00
Barclays	05-Nov-25	$45.50	$45.00	n.a.	$34.00
Beacon	09-Dec-25	$34.00	$33.00	$33.00	$32.50
Bell Potter	05-Nov-25	$43.70	$41.20	$41.80	$42.40
Berenberg	15-Nov-25	$44.50	$43.00	$40.00	n.a.
BMO	08-Dec-25	$49.50	$45.25	$40.75	$33.00
Bank of America	08-Dec-25	$60.00	$47.26	$42.31	n.a.
Canaccord	08-Dec-25	$38.43	$39.89	$41.18	$41.72
Cantor Fitzgerald	25-Nov-25	$36.00	$33.00	$33.00	$33.00
CIBC	30-Nov-25	$55.00	$38.00	$35.00	$38.00
Desjardins	08-Dec-25	$49.00	$50.80	$50.90	$50.90
Deutsche	07-Dec-25	$47.00	$48.00	n.a.	$49.00
Goldman Sachs	05-Dec-25	$48.80	$49.70	$46.60	$37.50
Haywood	02-Dec-25	$48.00	$40.00	$38.00	$38.00
HSBC	05-Nov-25	$44.50	$40.00	n.a.	$27.00
H.C. Wainwright	30-Nov-25	$33.00	$33.00	$33.00	$33.00
Jefferies	07-Dec-25	$50.00	$47.00	$45.00	$35.00
JP Morgan	24-Nov-25	$54.76	$56.70	$58.48	$28.00
Macquarie	05-Dec-25	$57.00	$52.00	$49.00	$32.00
Morgan Stanley	11-Dec-25	$50.20	$46.00	$40.60	$31.30
National Bank	07-Dec-25	$50.00	$50.00	$40.00	$32.50
Paradigm	26-Nov-25	$30.00	$30.00	$30.00	$30.00
Raymond James	30-Nov-25	$41.00	$34.00	$34.00	$34.00
RBC	20-Nov-25	$41.56	$43.00	$37.00	$30.00
Scotiabank	01-Dec-25	$42.00	$40.00	$35.00	$30.00
SCP	25-Nov-25	$34.40	$35.00	$35.00	$35.00
Stifel	25-Nov-25	$52.00	$53.85	$53.85	$35.00
TD	08-Dec-25	$46.00	n.a.	n.a.	$41.00
Ventum	14-Nov-25	$39.50	$38.00	$38.00	$38.00
UBS	08-Dec-25	$56.00	$52.00	$48.00	$35.00
Mean		**$45.55**	**$43.09**	**$40.94**	**$35.78**

INTEGRA RESOURCES

Source: Available equity research; Note As of December 12, 2025

Non-GAAP Financial Measures

Cautionary Note Regarding Non-GAAP Financial Measures

Alternative performance measures in this presentation such as “cash cost”, “AISC” and “free cash flow” are furnished to provide additional information. These non-GAAP performance measures are included in this presentation because these statistics are used as key performance measures that management uses to monitor and assess performance of DeLamar, and to plan and assess the overall effectiveness and efficiency of mining operations. These performance measures do not have a standardized meaning within International Financial Reporting Standards (“IFRS”) and, therefore, amounts presented may not be comparable to similar data presented by other mining companies. These performance measures should not be considered in isolation as a substitute for measures of performance in accordance with IFRS.

Cash Costs

Cash costs include site operating costs (mining, processing, site G&A), refinery costs and royalties, but excludes head office G&A and exploration expenses. While there is no standardized meaning of the measure across the industry, the Company believes that this measure is useful to external users in assessing operating performance.

All-In Sustaining Cost

Site level AISC include cash costs and sustaining and expansion capital, but excludes head office G&A and exploration expenses. The Company believes that this measure is useful to external users in assessing operating performance and the Company’s ability to generate free cash flow from potential operations.

Free Cash Flow

Free cash flows are revenues net of operating costs, royalties, capital expenditures and cash taxes. The Company believes that this measure is useful to the external users in assessing the Company’s ability to generate cash flows from the Project.

TSX-V: ITR | NYSE: ITRG

For more information, please contact:

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